

PA CYBER CHARTER SCHOOL INTERNAL SERVICE FUND
BALANCE SHEET
As of August 31, 2013
Preliminary

Governmental
Funds

ASSETS

| | |
|----------------------|--------------------------------|
| CURRENT ASSETS | |
| GENERAL CASH ACCOUNT | \$ 2,358,427 |
| FSA DEPOSIT ACCOUNT | \$ 11,987 |
| ACCOUNTS RECEIVABLE | \$ 1,024,739 |
| TOTAL CURRENT ASSETS | <u>\$ 3,395,153</u> |
| TOTAL ASSETS | <u><u>\$ 3,395,153</u></u> |

LIABILITIES & EQUITY

| | |
|---------------------------|--------------------------------|
| CURRENT LIABILITIES | |
| ACCOUNTS PAYABLE | \$ 17,249 |
| FSA W/HOLDING PAYABLE | \$ (3,013) |
| TOTAL CURRENT LIABILITIES | <u>\$ 14,236</u> |
| EQUITY | |
| FUND BALANCE - BEGINNING | \$ 3,031,088 |
| NET INCOME | \$ 349,830 |
| TOTAL EQUITY | <u>\$ 3,380,918</u> |
| TOTAL LIAB & EQUITY | <u><u>\$ 3,395,153</u></u> |

PA CYBER CHARTER SCHOOL INTERNAL SERVICE FUND

PROFIT AND LOSS

From July 1, 2013 To August 31, 2013
Preliminary

| | Governmental Funds |
|--|-----------------------|
| REVENUES | |
| Interest on Investments | \$ 49 |
| Premiums Received | \$ 1,014,739 |
| Other | - |
| TOTAL REVENUE | <u>\$ 1,014,788</u> |
| EXPENDITURES | |
| Self-Ins Medical Claims Paid | \$ 437,267 |
| Self-Ins Dental Claims Paid | 12,890 |
| Self-Ins Prescription Claims Paid | 127,354 |
| Self-Ins Other | 7,492 |
| Retiree Medical Claims Paid | 2,680 |
| Administrative Fees Paid | 47,099 |
| Specific/Aggregate Stop Loss Coverage | 30,177 |
| Dues & Fees | - |
| TOTAL EXPENDITURES | <u>\$ 664,959</u> |
| REVENUE IN EXCESS (DEFICIT) OF EXPENDITURES | <u>\$ 349,830</u> |